

TOWNSHIP OF NUNDA, ILLINOIS

Combined Balance Sheet
All Fund Types and Account Groups

March 31, 2002

Assets and Other Debits	Governmental Fund Types		Agency
	General (Town Fund)	Special Revenue	Special Assessments
Assets			
Cash and cash equivalents	\$ 518,483	1,305,958	36,383
Receivables			
Property taxes (2001 and 2002 levies)	1,387,109	4,361,770	-
Other	2,197	-	-
Accrued interest	4,816	3,268	-
Inventory	-	143,541	-
Fixed assets	-	-	-
Other debits			
Amount to be provided for retirement of general long-term debt	-	-	-
Total assets and other debits	\$ 1,912,605	5,814,537	36,383
Liabilities, Fund Equity and Other Credits			
Liabilities			
Accounts payable	\$ 5,114	29,748	-
Accrued payroll	16,653	18,656	-
Refundable deposits	-	45,775	-
Other liabilities	771	3,136	36,383
Deferred property tax revenue (2001 and 2002 levies)	1,387,109	4,361,770	-
Capital leases	-	-	-
Compensated absences payable	-	-	-
Total liabilities	1,409,647	4,459,085	36,383
Fund equity and other credits			
Investment in general fixed assets	-	-	-
Fund balances			
Reserved for perpetual care	-	5,195	-
Reserved for inventory	-	143,541	-
Reserved for catastrophes	-	100,000	-
Unreserved			
Designated for capital projects	200,000	-	-
Undesignated	302,958	1,106,716	-
Total fund equity and other credits	502,958	1,355,452	-
Total liabilities, fund equity and other credits	\$ 1,912,605	5,814,537	36,383

The accompanying notes are an integral part of this statement.

Account Groups		
General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
-	-	1,860,824
-	-	5,748,879
-	-	2,197
-	-	8,084
-	-	143,541
3,976,714	-	3,976,714
-	132,761	132,761
3,976,714	132,761	11,873,000

-	-	34,862
-	-	35,309
-	-	45,775
-	-	40,290
-	-	5,748,879
-	107,387	107,387
-	25,374	25,374
-	132,761	6,037,876

3,976,714	-	3,976,714
-	-	5,195
-	-	143,541
-	-	100,000
-	-	200,000
-	-	1,409,674
3,976,714	-	5,835,124

3,976,714	132,761	11,873,000
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TOWNSHIP OF NUNDA, ILLINOIS

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - All Governmental Fund Types

Year Ended March 31, 2002

	General (Town Fund)	Special Revenue	Total (Memorandum Only)
Revenues			
Property taxes	\$ 648,900	1,766,582	2,415,482
Replacement taxes	16,651	48,988	65,639
Interest - investments	30,108	64,912	95,020
Interest - County Treasurer	223	605	828
Intergovernmental	-	150,000	150,000
Town Hall rental	2,335	-	2,335
Insurance dividend	5,941	21,848	27,789
Fines	-	26,142	26,142
Other	6,140	19,410	25,550
Total revenues	<u>710,298</u>	<u>2,098,487</u>	<u>2,808,785</u>
Expenditures			
Current			
General government	679,719	85,182	764,901
Highways and streets	-	1,467,776	1,467,776
Health and welfare	-	27,419	27,419
Cemeteries	-	16,680	16,680
Debt service	-	57,394	57,394
Capital outlay	-	370,319	370,319
Total expenditures	<u>679,719</u>	<u>2,024,770</u>	<u>2,704,489</u>
Excess of revenues over expenditures	<u>30,579</u>	<u>73,717</u>	<u>104,296</u>
Other financing sources (uses)			
Proceeds from capital leases	-	102,000	102,000
Operating transfers in	-	175,000	175,000
Operating transfers out	-	(175,000)	(175,000)
	<u>-</u>	<u>102,000</u>	<u>102,000</u>
Excess of revenues and other financing sources over expenditures and other financing uses	30,579	175,717	206,296
Increase in inventory reserve	-	66,815	66,815
Fund balances			
Beginning of year	472,379	1,112,920	1,585,299
End of year	<u>\$ 502,958</u>	<u>1,355,452</u>	<u>1,858,410</u>

The accompanying notes are an integral part of this statement.

TOWNSHIP OF NUNDA, ILLINOIS

Combined Statement of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual - All Governmental Fund Types

Year Ended March 31, 2002

	General (Town Fund)		
	Budget	Actual	Variance
Revenues			
Property taxes	\$ 650,000	648,900	(1,100)
Replacement taxes	18,000	16,651	(1,349)
Interest - investments	20,000	30,108	10,108
Interest - County Treasurer	100	223	123
Intergovernmental	-	-	-
Town Hall rental	1,500	2,335	835
Insurance dividend	7,000	5,941	(1,059)
Fines	-	-	-
Other	1,000	6,140	5,140
Total revenues	697,600	710,298	12,698
Expenditures			
Current			
General government	793,300	679,719	113,581
Highways and streets	-	-	-
Health and welfare	-	-	-
Cemeteries	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Total expenditures	793,300	679,719	113,581
Excess (deficiency) of revenues over expenditures	(95,700)	30,579	126,279
Other financing sources (uses)			
Proceeds from capital leases	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (95,700)	30,579	126,279
Increase in inventory reserve		-	
Fund balances			
Beginning of year		472,379	
End of year		\$ 502,958	

The accompanying notes are an integral part of this statement.

Special Revenue			Total (Memorandum Only)		
Budget	Actual	Variance	Budget	Actual	Variance
1,799,645	1,766,582	(33,063)	2,449,645	2,415,482	(34,163)
60,300	48,988	(11,312)	78,300	65,639	(12,661)
91,000	64,912	(26,088)	111,000	95,020	(15,980)
2,750	605	(2,145)	2,850	828	(2,022)
150,000	150,000	-	150,000	150,000	-
-	-	-	1,500	2,335	835
6,000	21,848	15,848	13,000	27,789	14,789
28,000	26,142	-	28,000	26,142	-
31,510	19,410	(12,100)	32,510	25,550	(6,960)
<u>2,169,205</u>	<u>2,098,487</u>	<u>(68,860)</u>	<u>2,866,805</u>	<u>2,808,785</u>	<u>(56,162)</u>
120,500	85,182	35,318	913,800	764,901	148,899
2,080,595	1,467,776	612,819	2,080,595	1,467,776	612,819
136,150	27,419	108,731	136,150	27,419	108,731
141,700	16,680	125,020	141,700	16,680	125,020
33,000	57,394	(24,394)	33,000	57,394	(24,394)
280,000	370,319	(90,319)	280,000	370,319	(90,319)
<u>2,791,945</u>	<u>2,024,770</u>	<u>767,175</u>	<u>3,585,245</u>	<u>2,704,489</u>	<u>880,756</u>
<u>(622,740)</u>	<u>73,717</u>	<u>696,457</u>	<u>(718,440)</u>	<u>104,296</u>	<u>822,736</u>
-	102,000	102,000	-	102,000	102,000
-	175,000	175,000	-	175,000	175,000
-	(175,000)	(175,000)	-	(175,000)	(175,000)
-	102,000	102,000	-	102,000	102,000
<u>(622,740)</u>	<u>175,717</u>	<u>798,457</u>	<u>(718,440)</u>	<u>206,296</u>	<u>924,736</u>
	66,815			66,815	
	<u>1,112,920</u>			<u>1,585,299</u>	
	<u>1,355,452</u>			<u>1,858,410</u>	