

**Town of Munda, Illinois**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**Year Ended March 31, 1997**  
**With Comparative Totals for March 31, 1996**

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Town	Special Revenue	Special Assessment	Agency	General Fixed Assets	Long-Term Debt	(Memorandum Only)	
							1997	1996
<b>Assets</b>								
Petty Cash	\$ 200	\$ 200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 400	\$ 300
Cash & Equivalents	446,533	885,066	26,188	0	0	0	1,357,787	1,406,131
Investments								
Deferred Compensation	0	0	0	35,427	0	0	35,427	25,810
Receivables								
Accounts Receivable	2,200	0	0	0	0	0	2,200	254
Interest	1,452	2,327	58	0	0	0	3,837	5,626
Other Governmental Organizations	0	5,531	0	0	0	0	5,531	425
Property Taxes, net	645,724	1,543,903	0	0	0	0	2,189,627	2,059,753
Special Assessments	0	0	2,011	0	0	0	2,011	3,304
Due from Other Funds	0	9,783	0	0	0	0	9,783	0
Inventory, Supplies	0	45,584	0	0	0	0	45,584	51,547
Property & Equipment								
Land & Buildings	0	0	0	0	780,508	0	780,508	780,508
Fixtures & Equipment	0	0	0	0	1,393,305	0	1,393,305	1,219,861
Cemetery Assets	0	0	0	0	26,424	0	26,424	26,424
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	0	136,537	136,537	174,836
Total Assets	<u>\$1,096,109</u>	<u>\$2,492,394</u>	<u>\$ 28,257</u>	<u>\$ 35,427</u>	<u>\$2,200,237</u>	<u>\$ 136,537</u>	<u>\$ 5,988,961</u>	<u>\$ 5,754,779</u>

See accompanying notes to the general purpose financial statements.

**Town of Munda, Illinois**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**Year Ended March 31, 1997**  
**With Comparative Totals for March 31, 1996**

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Town	Special Revenue	Special Assessment	Fund Type Agency	General Fixed Assets	Long-Term Debt	(Memorandum Only) 1997 1996	
<b>Liabilities &amp; Fund Balance</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 2,798	\$ 7,052	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,850	\$ 58,904
Accrued Expenses	9,243	9,301	0	0	0	0	18,544	15,294
Due to Other Funds	0	9,783	0	0	0	0	9,783	0
Deferred Property Tax Revenue	645,724	1,543,903	0	0	0	0	2,189,627	2,059,753
Capital Leases	0	0	0	0	0	28,580	28,580	19,024
Mortgage Loan	0	0	0	0	0	107,957	107,957	155,812
Deferred Compensation Payable	0	0	0	35,427	0	0	35,427	25,810
<b>Total Liabilities</b>	<b>\$ 657,765</b>	<b>\$1,570,039</b>	<b>\$ 0</b>	<b>\$ 35,427</b>	<b>\$ 0</b>	<b>\$ 136,537</b>	<b>\$ 2,399,768</b>	<b>\$ 2,334,597</b>
<b>Fund Balance</b>								
Investment in General Fixed Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$2,200,237	\$ 0	\$ 2,200,237	\$ 2,026,793
<b>Fund Equities</b>								
Reserved for Perpetual Care	0	5,195	0	0	0	0	5,195	5,195
Reserved for Inventory	0	45,584	0	0	0	0	45,584	51,547
Unreserved	438,344	871,576	28,257	0	0	0	1,338,177	1,336,647
<b>Total Fund Balance</b>	<b>\$ 438,344</b>	<b>\$ 922,355</b>	<b>\$ 28,257</b>	<b>\$ 0</b>	<b>\$2,200,237</b>	<b>\$ 0</b>	<b>\$ 3,589,193</b>	<b>\$ 3,420,182</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$1,096,109</b>	<b>\$2,492,394</b>	<b>\$ 28,257</b>	<b>\$ 35,427</b>	<b>\$2,200,237</b>	<b>\$ 136,537</b>	<b>\$ 5,988,961</b>	<b>\$ 5,754,779</b>

See accompanying notes to the general purpose financial statements.

**Town of Munda, Illinois**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balance**  
**All Governmental Fund Types**  
**Year Ended March 31, 1997**

	Governmental Fund Types			Memorandum 1997	Totals 1996
	Town	Special Revenue	Special Assessment		
<b>Revenues</b>					
Property Taxes, net	\$ 659,227	\$1,416,425	\$ 0	\$ 2,075,652	\$ 2,079,323
Replacement Taxes	14,709	43,628	0	58,337	56,733
Interest - Investments	23,292	55,690	1,146	80,128	78,806
Interest - Taxes	1,214	2,607	2,017	5,838	4,215
Traffic Fines	0	11,909	0	11,909	11,931
Fees	0	3,085	0	3,085	1,005
Town Hall Rental	1,325	0	0	1,325	1,335
Other Income	7,798	32,722	0	40,520	60,377
Total Revenues	<u>\$ 707,565</u>	<u>\$1,566,066</u>	<u>\$ 3,163</u>	<u>\$ 2,276,794</u>	<u>\$ 2,293,725</u>
<b>Expenditures</b>					
General Administration	\$ 608,282	\$ 140,801	\$ 0	\$ 749,083	\$ 809,659
Highway & Street	0	1,339,421	0	1,339,421	1,216,858
Health & Welfare	4,124	28,682	0	32,806	28,041
Cemeteries	0	12,137	0	12,137	8,705
Education & Recreation	20,116	0	0	20,116	26,263
Capital Expenditures	1,308	177,974	0	179,282	191,571
Total Expenditures	<u>\$ 633,830</u>	<u>\$1,699,015</u>	<u>\$ 0</u>	<u>\$ 2,332,845</u>	<u>\$ 2,281,097</u>
Revenues Over (Under) Expenditures	<u>\$ 73,735</u>	<u>\$ ( 132,949)</u>	<u>\$ 3,163</u>	<u>\$ ( 56,051)</u>	<u>\$ 12,628</u>
Other Financing Sources (Uses)					
Proceeds from Capital Leases	<u>\$ 0</u>	<u>\$ 57,580</u>	<u>\$ 0</u>	<u>\$ 57,580</u>	<u>\$ 0</u>
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 57,580</u>	<u>\$ 0</u>	<u>\$ 57,580</u>	<u>\$ 0</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 73,735</u>	<u>\$ ( 75,369)</u>	<u>\$ 3,163</u>	<u>\$ 1,529</u>	<u>\$ 12,628</u>
Increase in Reserve for Perpetual Care	0	0	0	0	0
Increase (Decrease) in Inventory Reserve	<u>0</u>	<u>( 5,962)</u>	<u>0</u>	<u>( 5,962)</u>	<u>7,461</u>
Change in Fund Balance	<u>\$ 73,735</u>	<u>\$ ( 81,331)</u>	<u>\$ 3,163</u>	<u>\$ ( 4,433)</u>	<u>\$ 20,089</u>
Fund Balance, April 1, 1996	<u>364,609</u>	<u>1,003,686</u>	<u>25,094</u>	<u>1,393,389</u>	<u>1,373,300</u>
Fund Balance, March 31, 1997	<u>\$ 438,344</u>	<u>\$ 922,355</u>	<u>\$ 28,257</u>	<u>\$ 1,388,956</u>	<u>\$ 1,393,389</u>

See accompanying notes to the general purpose financial statements.