

**Town of Munda, Illinois**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**Year Ended March 31, 1995**  
**With Comparative Totals for March 31, 1994**

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Town	Special Revenue	Special Assessment	Agency	General Fixed Assets	Long-Term Debt	(Memorandum 1995)	Only) 1994
<b>Assets</b>								
Petty Cash	\$ 200	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 300	\$ 300
Cash & Equivalents	38,088	180,756	601	0	0	0	219,445	192,126
Investments								
Deferred Compensation	0	0	0	13,337	0	0	13,337	7,575
Other Investments	287,000	854,195	20,000	0	0	0	1,161,195	1,189,695
Receivables								
Accounts Receivable	0	37,943	0	0	0	0	37,943	0
Interest	1,220	4,415	90	0	0	0	5,725	2,160
Other Governmental Organizations	0	121	0	0	0	0	121	845
Property Taxes, net	627,036	1,353,632	0	0	0	0	1,980,668	1,875,089
Special Assessments	0	0	3,304	0	0	0	3,304	3,304
Due from Other Funds	9,189	0	0	0	0	0	9,189	1,500
Inventory, Supplies	0	44,086	0	0	0	0	44,086	22,838
Property & Equipment								
Land & Buildings	0	0	0	0	780,508	0	780,508	503,508
Fixtures & Equipment	0	0	0	0	1,059,489	0	1,059,489	981,204
Cemetery Assets	0	0	0	0	26,424	0	26,424	26,424
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	0	236,865	236,865	53,596
Total Assets	<u>\$ 962,733</u>	<u>\$2,475,248</u>	<u>\$ 23,995</u>	<u>\$ 13,337</u>	<u>\$1,866,421</u>	<u>\$ 236,865</u>	<u>\$ 5,578,599</u>	<u>\$ 4,860,164</u>

The accompanying notes are an integral part of these statements.

**Town of Munda, Illinois**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**Year Ended March 31, 1995**  
**With Comparative Totals for March 31, 1994**

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Town	Special Revenue	Special Assessment	Fund Type Agency	General Fixed Assets	Long-Term Debt	(Memorandum Only) 1995 1994	
<b>Liabilities &amp; Fund Balance</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 1,336	\$ 72,627	\$ 0	\$ 0	\$ 0	\$ 0	\$ 73,963	\$ 32,035
Accrued Expenses	5,691	7,017	0	0	0	0	12,708	9,794
Deposits	0	1,907	0	0	0	0	1,907	1,055
Due to Other Funds	0	9,189	0	0	0	0	9,189	1,500
Contracts Payable	0	10,241	0	0	0	0	10,241	103,372
Deferred Federal Assistance	0	0	0	0	0	0	0	5,546
Deferred Property Tax Revenue	627,036	1,353,632	0	0	0	0	1,980,668	1,875,089
Capital Leases	0	0	0	0	0	36,865	36,865	53,596
Mortgage Loan	0	0	0	0	0	200,000	200,000	0
Deferred Compensation Payable	0	0	0	13,337	0	0	13,337	7,575
<b>Total Liabilities</b>	<b>\$ 634,063</b>	<b>\$1,454,613</b>	<b>\$ 0</b>	<b>\$ 13,337</b>	<b>\$ 0</b>	<b>\$ 236,865</b>	<b>\$ 2,338,878</b>	<b>\$ 2,089,562</b>
<b>Fund Balance</b>								
Investment in General Fixed Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$1,866,421	\$ 0	\$ 1,866,421	\$ 1,511,136
<b>Fund Equities</b>								
Reserved for Perpetual Care	0	5,195	0	0	0	0	5,195	4,695
Reserved for Inventory	0	44,086	0	0	0	0	44,086	22,838
Unreserved	328,670	971,354	23,995	0	0	0	1,324,019	1,231,933
<b>Total Fund Balance</b>	<b>\$ 328,670</b>	<b>\$1,020,635</b>	<b>\$ 23,995</b>	<b>\$ 0</b>	<b>\$1,866,421</b>	<b>\$ 0</b>	<b>\$ 3,239,721</b>	<b>\$ 2,770,602</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 962,733</b>	<b>\$2,475,248</b>	<b>\$ 23,995</b>	<b>\$ 13,337</b>	<b>\$1,866,421</b>	<b>\$ 236,865</b>	<b>\$ 5,578,599</b>	<b>\$ 4,860,164</b>

The accompanying notes are an integral part of these statements.

Town of Munda, Illinois  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balance  
 All Governmental Fund Types  
 Year Ended March 31, 1995

	Governmental Fund Types			Memorandum 1995	Totals 1994
	Town	Special Revenue	Special Assessment		
<b>Revenues</b>					
Property Taxes, net	\$ 590,691	\$1,291,852	\$ 0	\$ 1,882,543	\$ 1,789,522
Replacement Taxes	12,808	37,991	0	50,799	48,128
Interest - Investments	17,806	53,419	874	72,099	49,540
Interest - Taxes	1,078	2,602	0	3,680	5,798
Traffic Fines	0	13,006	0	13,006	13,429
Fees	0	1,675	0	1,675	1,170
Town Hall Rental	750	0	0	750	1,815
Other Income	7,030	111,515	0	118,545	54,424
<b>Total Revenues</b>	<u>\$ 630,163</u>	<u>\$1,512,060</u>	<u>\$ 874</u>	<u>\$ 2,143,097</u>	<u>\$ 1,963,826</u>
<b>Expenditures</b>					
General Administration	\$ 486,857	\$ 132,215	\$ 0	\$ 619,072	\$ 588,907
Highway & Street	0	1,113,338	0	1,113,338	830,811
Health & Welfare	4,499	20,446	0	24,945	19,857
Cemeteries	0	9,124	0	9,124	8,723
Education & Recreation	42,672	0	0	42,672	9,191
Capital Expenditures	80,491	161,369	0	241,860	122,663
<b>Total Expenditures</b>	<u>\$ 614,519</u>	<u>\$1,436,492</u>	<u>\$ 0</u>	<u>\$ 2,051,011</u>	<u>\$ 1,580,152</u>
Revenues Over (Under) Expenditures	\$ 15,644	\$ 75,568	\$ 874	\$ 92,086	\$ 383,674
Increase in Reserve for Perpetual Care	0	500	0	500	0
Increase (Decrease) in Inventory Reserve	0	21,248	0	21,248	( 9,604)
Change in Fund Balance	\$ 15,644	\$ 97,316	\$ 874	\$ 113,834	\$ 374,070
Fund Balance, April 1, 1994	<u>313,026</u>	<u>923,319</u>	<u>23,121</u>	<u>1,259,466</u>	<u>885,396</u>
Fund Balance, March 31, 1995	<u>\$ 328,670</u>	<u>\$1,020,635</u>	<u>\$ 23,995</u>	<u>\$ 1,373,300</u>	<u>\$ 1,259,466</u>

The accompanying notes are an integral part of these statements.

**Town of Munda, Illinois**  
**Combined Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget & Actual**  
**Town and Special Revenue Fund Types**  
**Year Ended March 31, 1995**

	<u>Town Fund</u>			<u>Special Revenue Funds</u>		
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable) Variance	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable) Variance
<b>Revenues</b>						
Property Taxes, net	\$ 593,250	\$ 590,691	\$( 2,559)	\$ 1,284,505	\$ 1,291,852	\$ 7,347
Replacement Taxes	13,000	12,808	( 192)	36,500	37,991	1,491
Interest - Investments	9,500	17,806	8,306	36,000	53,419	17,419
Interest - Taxes	1,600	1,078	( 522)	4,959	2,602	( 2,357)
Traffic Fines	0	0	0	22,000	13,006	( 8,994)
Fees	0	0	0	750	1,675	925
Town Hall Rental	1,200	750	( 450)	0	0	0
Other Income	1,500	7,030	5,530	120,150	111,515	( 8,635)
Total Revenues	<u>\$ 620,050</u>	<u>\$ 630,163</u>	<u>\$ 10,113</u>	<u>\$ 1,504,864</u>	<u>\$ 1,512,060</u>	<u>\$ 7,196</u>
<b>Expenditures</b>						
General Administration	\$ 564,225	\$ 486,857	\$ 77,368	\$ 168,275	\$ 132,215	\$ 36,060
Highway & Street	0	0	0	2,056,854	1,113,338	943,516
Health & Welfare	8,000	4,499	3,501	45,000	20,446	24,554
Cemeteries	0	0	0	43,300	9,124	34,176
Education & Recreation	60,000	42,672	17,328	0	0	0
Capital Expenditures	95,500	80,491	15,009	178,600	161,369	17,231
Total Expenditures	<u>\$ 727,725</u>	<u>\$ 614,519</u>	<u>\$ 113,206</u>	<u>\$ 2,492,029</u>	<u>\$ 1,436,492</u>	<u>\$ 1,055,537</u>
Revenues Over (Under) Expenditures	<u>\$ (107,675)</u>	<u>\$ 15,644</u>	<u>\$ 123,319</u>	<u>\$ ( 987,165)</u>	<u>\$ 75,568</u>	<u>\$ 1,062,733</u>
Increase in Reserve for Perpetual Care					500	
Increase in Inventory Reserve		<u>0</u>			<u>21,248</u>	
Net Change in Fund Balance		\$ 15,644			\$ 97,316	
Fund Balance, April 1, 1994		<u>313,026</u>			<u>923,319</u>	
Fund Balance, March 31, 1995		<u>\$ 328,670</u>			<u>\$ 1,020,635</u>	

The accompanying notes are an integral part of these statements.